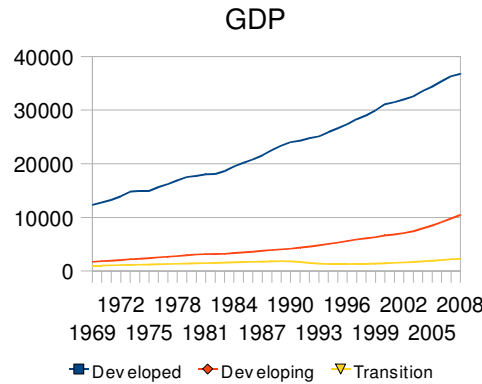


Economic Growth

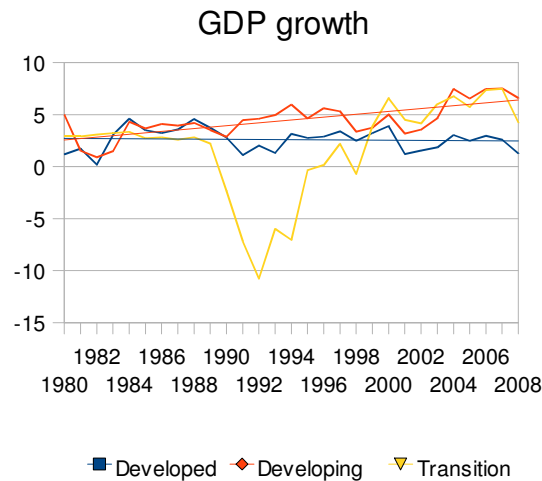
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Economic growth

- The developed world continues to be the larger economy.



- Economic growth is high in the developing world, and increasing, but not increasing in developed countries. Recent growth has been high in the transition economics too (former USSR).

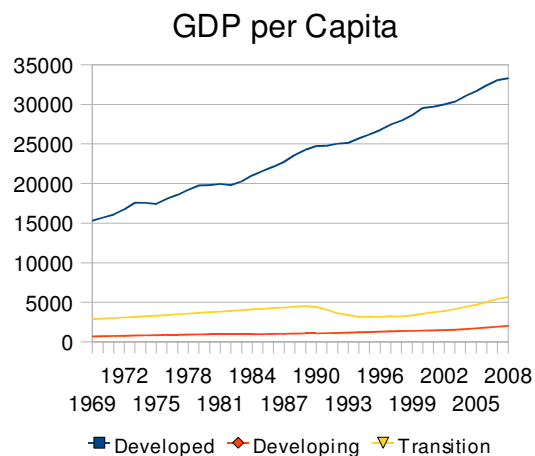


Growth in largest countries

	GDP in 2008 billion \$	Average growth, 1980-2008 (%)
World	\$49,503	2.86
Developing	\$10,438	4.48
China	\$3,126	9.86
Brazil	\$1,126	2.75
India	\$974	6.18
Mexico	\$845	2.83
Saudi Arabia	\$357	2.55
Indonesia	\$355	5.47
Thailand	\$217	5.89
Argentina	\$216	2.45
Venezuela	\$176	2.2
United Arab Emirates	\$164	4.12
Malaysia	\$161	6.23
Iraq	\$152	7.26
Columbia	\$144	3.49
<b>Developed</b>	<b>\$36,775</b>	<b>2.59</b>
United States	\$13,220	2.87
Japan	\$4,486	2.32
Germany	\$2,997	1.76
United Kingdom	\$2,389	2.35
France	\$2,269	2.07
Italy	\$1,802	1.68
Canada	\$1,282	2.72
Spain	\$1,234	2.95
South Korea	\$973	6.31
Australia	\$772	3.29

## Economic wealth

- The developed world continues to be the wealthier economy.



- Per capita wealth is growing fast in several countries and growing slowly or declining in several other countries in the developing world.
- Per capita wealth is generally growing slowly in the developed world.

## Summary

- The developed world is larger and wealthier, but growing slowly.
- Many areas in the developing world are growing fast.

## Growth in the largest countries

	GDP per capita in 2008	Average growth, 1980-2008 (%)
World	\$7,421	1.36
Developing	\$2,022	2.65
China	\$2,350	8.68
Brazil	\$5,736	1.02
India	\$849	4.24
Mexico	\$7,687	1.08
Saudi Arabia	\$12,683	-1.23
Indonesia	\$1,495	3.75
Thailand	\$3,318	4.6
Argentina	\$5,347	1.15
Venezuela	\$6,662	0.08
United Arab Emirates	\$35,461	-1.62
Malaysia	\$6,370	3.95
Iraq	\$5,388	1.25
Columbia	\$3,198	1.56
Developed	\$33,293	1.82
United States	\$43,512	1.81
Japan	\$35,241	1.99
Germany	\$36,387	1.57
United Kingdom	\$39,207	2.06
France	\$35,427	1.52
Italy	\$30,988	1.57
Canada	\$38,596	1.62
Spain	\$30,547	2.65
South Korea	\$20,102	5.38

## About this pocket guide

This is a brief description of world economic growth. The goal of this presentation is to describe economic growth patterns in a simple and clear manner. We hope the presentation can be used in classrooms, or simply read by anyone interested in the topic.

For additional information for those who wish to learn more, see resources at our website <http://gsociology.icaap.org>

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All data used in this report are from: USDA's International Macroeconomic Data Set <http://www.ers.usda.gov/Data/Macroeconomics/> created by Dr. Mathew Shane

and from the US International Database <http://www.census.gov/ipc/www/idb/>

The World Factbook also has a list of developing, developed and transition countries <https://www.cia.gov/library/publications/the-world-factbook/appendix/appendix-b.html>

Data for this report is available here <http://gsociology.icaap.org/dataupload.html> either popgdpgdppercapita.ods or popgdpgdppercapita.xls, see the DevelopedVSDDeveloping page

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